



2008

Established HELP Worldwide, Inc.

Source offered its shareholders an opportunity to own, at no additional cost, an equal number of shares of stock in a sister company it had recently formed. The new company, HELP Worldwide, Inc., became the marketing arm for Source and licensed its intellectual property rights, strategic agreements, technology, and other assets.

“HELP” is an acronym for Humanitarian Empowerment Loyalty Platform. Its goal was and is to help humanity by providing rewards-rich loyalty programs to merchants and their customers and to help charitable organizations that participate. Part of its financial model is to set aside a percentage of every sale made and give it back to charities and other non-profit organizations to help support local communities. To that end, over a decade ago, the Executive Team formed the HELP Worldwide Foundation as a 501(c)3 nonprofit organization that receives the donations from the sales and then manages the grants to other approved 501(c)3 organizations.

Since small business commerce is the lifeblood of any local and national economy, Source and HELP’s main goal has been to help local mom ‘n’ pop merchants survive and thrive regardless of economic conditions and to provide technology solutions so they can compete and integrate with the growing eCommerce industry. Their goal of supporting small business paralleled MetaBank’s goal of supporting the unbanked and underbanked population.

As a matter fact, Mr. Hanson is credited with playing a founding role in the pre-paid and debit card industry and he helped grow MetaBank into a multi-billion-dollar public company that is respected around the world. His relationship and support of our companies has never faltered. He is a dear and respected friend and industry leader whose contacts continue to open doors for our companies.

2012, Source acquired a company called WeSave Rewards, LLC. with an eCommerce platform that had contracts with 11 state government human resource departments to provide discounts and benefits to hundreds of thousands of their employees.

Fast forward to 2019. We had a good working relationship with MetaBank, and we wanted them as a funding partner for the next phase of our development. They liked what we were doing and were interested as well. Our Executive Team decided to form a new fresh company, International Clearinghouse, Inc., to be a central processing hub for loyalty-related transactions and a bank would be a perfect partner. Source and HELP then transferred or licensed their clearinghouse technology with its Revenue Distribution Engine (RDE) and other assets to the new corporation. We then went to MetaBank and negotiated with them to be our funding partner for a percentage of ownership in the new venture.